BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 - Gazette No 42496.

This is to certify that:

MASTER DRILLING EXPLORATION **PROPRIETARY LIMITED**

Company Address:	4 Bosman Street, Fochville, 2515	
Company Certificate No:	Moore9763 – 231031 – 01	
Company Registration No:	2004/029872/07	
VAT Registration No:	4090221153	

has a current overall Broad-Based BEE Status of

LEVEL 1

in terms of the Amended GENERIC Scorecard and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	25.00	22.59
Management Control:	19.00	08.33
Skills Development:	20.00	20.98
Enterprise and Supplier Development:	42.00	42.10
Socio-Economic Development:	05.00	05.00
Total:	111.00	99.00

SCORE VALIDATION:

BEE Procurement Recognition:	135%	Designated Group:	00.91%
Empowering Supplier:	Yes	Black Youth:	00.91%
Black Owned - Voting Rights:	39.68%	Black Disabled:	N/A %
Black Women Owned - Voting Rights:	15.84%	Black Unemployed:	N/A %
Black Owned - Economic Benefits:	36.17%	Black Rural:	N/A %
Black Women Owned - Economic Benefits:	14.53%	Black Military Veterans:	N/A %
Ownership Method Applied:	FTP	Y.E.S Initiative Applied:	Yes
Exclusion Principal Applied:	No	 Y.E.S Target & 2.5% Absorption 	Yes
Black New Entrant:	00.91%	• 1.5 x Y.E.S Target & 5% Absorption	N/A
Discount Principal Applied:	No	Double Y.E.S Target & 5% Absorption	N/A
Financial Year-end Applied:	31 Dec 2022	Re-issue Date:	N/A

Period of Validity:	12 Months from Issue Date	
Issue Date:	31 October 2023	
Expiry Date:	30 October 2024	



Ettiene Rossouw: Technical Signatory





