FACT SHEET

Master Drilling is a global drilling technology solutions driven company established in 1986, currently listed on the Johannesburg Stock Exchange (JSE). As the world-leader in the raise bore drilling services industry, we are focused on delivering a fully mechanised range of services to the mining, infrastructure and energy sectors.

Our business model is characterised by cutting-edge technology, innovative solutions and tailor-made designs coupled with a flexible support and logistics chain, making it the preferred drilling partner throughout the lifecycle of projects from exploration to production and capital stages.

Our strategic focus includes people capacity and development; technology optimisation; increased profitability and sustainable growth.

We service our clients by conceptualising, developing and delivering the equipment they need; assembling and establishing a diverse portfolio of custom drill rigs; providing engineering support for drill rigs and continuously upgrading our portfolio. We train our people by enhancing and developing skills to leverage our machinery and provide operational support and complete project management for all our drill rigs.

SERVICES

Our leading experts and advisors strive to provide a solution for every operational challenge – be it access, transportation, ventilation or analysis – focusing on the continuous research and development of new techniques and methods.

ROCK BORING

Our raise boring fleet of 102 rigs is the largest in the world, with our larger diameter rigs we are able to drill depths up to 1.5 km.

SLIM DRILLING

Master Drilling has a fleet of equipment that is highly specialised and the first of its kind to be brought into Africa.

SUPPORT SERVICES

Our service division additionally undertakes design, engineering, manufacturing, customisation and maintenance support for our drilling activities.

“WE CHALLENGE THE STATUS QUO TO PROVIDE OUR CLIENTS WITH SPECIALISED, ADAPTIVE, ONE-STOP DRILLING SOLUTIONS.”

BOARD OF DIRECTORS

EXECUTIVE

Danie Pretorius
Chief Executive and Founder

André van Deventer
Chief Financial Officer

Gary Sheppard
Chief Operating Officer

Koos Jordaan
Technical Director

NON-EXECUTIVE

Hennie van der Merwe
Chairman
Independent Non-Executive Director

Akther Deshmukh
Independent Non-Executive Director

Shane Ferguson
Non-Executive Director

Eddie Dixon
Chief Operation Officer – Master Drilling Exploration (Pty) Ltd

Octavia Matshidiso Matloa
Non-Executive Director

Andries Brink
Non-Executive Director
“OUR RAISEBORING CAPABILITY OFFERS ADVANTAGES OVER OTHER CONVENTIONAL DRILLING METHODS, INCLUDING REDUCED COSTS, INCREASED SPEED AND SAFETY.”

**KEY MILESTONES**

1988 South Africa
- **DIAMOND MINE**
  - Designed and manufactured RD1000 for Premium Diamond mine, South Africa

1992 Zimbabwe
- **SHABANIE MINE**
  - Commenced drilling at the Shabanie mine, Zimbabwe

1993 Chile
- **EL INDIO MINE**
  - Commenced drilling at Barrick Group’s El Indio mine, Chile

2000 South Africa
- **FIRST MACHINE**
  - First self-designed, low profile raisebore and blind-hole machine comes into operation in South Africa

2006 South Africa
- **ACQUIRED DRILLCORP**
  - Acquired Drilcorp Africa (Pty) Ltd (rebranded to MDX)

2003 South Africa
- **ENTER NEW MARKET**
  - Entered large-diameter hole market

2012 South Africa
- **LISTED ON JSE**
  - Master Drilling Group Ltd formed and listed on the Johannesburg Stock Exchange (JSE)

2012 South Africa
- **DRILLING WORLD RECORD**
  - Directional drilling world record achieved at Lonmin mine: most accurate pilot hole at a depth of 1,07 km and a diameter vent shaft of 5.5 m

2013 South Africa & Peru
- **EXPANDED**
  - Expanded to Mali and Guatemala by offering raise boring services

2013 South Africa
- **AUTOMATED MACHINES**
  - First automated machines go live - South Africa and Peru

2014 Ecuador & Colombia
- **EXPANDED**
  - Expanded to Ecuador and Colombia

2014 South Africa
- **ENERGY SECTOR**
  - Services offerings extended to energy sector

2016 South America
- **ACQUIRED**
  - Acquired Bergteamet Latin America SpA

2017 South Africa
- **LAUNCHED**
  - Latest version of horizontal raise boring machine launched

2017 India & Australia
- **EXPANDED**
  - Expanded to India and Australia

2017 Italy
- **ACQUISITION**
  - Acquisition of Seli Technologies

2018 South Africa
- **ACQUISITION**
  - Acquisition of Delta Group and Companies

2018 Italy
- **ACQUISITION**
  - Acquisition of Seli Technologies

2018 Italy
- **JOINT VENTURE**
  - Joint venture with Ghella SpA

**REVENUE BY GEOGRAPHICAL AREAS**

**JUNE 2018**

- **Africa**: 42%
- **Central and North America**: 34%
- **Other Countries**: 13%
- **South America**: 11%

**REVENUE BY BUSINESS SECTOR**

**JUNE 2018**

- **Mining**: 94%
- **Hydroelectricity**: 5%
- **Infrastructure**: 1%

**REVENUE BY COMMODITY**

**JUNE 2018**

- **Gold**: 35%
- **Platinum**: 16%
- **Chrome**: 23%
- **Diamonds**: 4%
- **Silver/Lead/Zink**: 3%
- **Copper**: 14%
- **Iron ore**: 4%
- **Other**: 3%