Master Drilling Group Limited

(South Africa)

- 100% MDI EXCO Ltd (Malta)
- 100% MDG Shared Services (Pty) Ltd (South Africa)
- 51% Master Sinkers (Pty) Ltd (South Africa)
  - 49% Industrial Development Corporation (South Africa)
- 90% Master Drilling New Technology Holding (Pty) (South Africa)
  - 100% Master Tunneling (Pty) Ltd (South Africa)
- 100% MD Training Services (Pty) Ltd (South Africa)
  - 100% Master Drilling Exploration Botswana (Botswana)
- 100% MD Retail (Pty) Ltd (South Africa)

13,81%

- 86.19% Master Drilling International Ltd (Malta)
  - 100% Master Drilling Chile SA (Chile)
  - 100% Master Drilling Peru SAC (Peru)
  - 100% Master Drilling Brasil Ltda (Brazil)
  - 100% Master Drilling Mexico SA (Mexico)
  - 100% Master Drilling Zambia Ltd (Zambia)
  - 100% Master Drilling Ecuador SA (Ecuador)
  - 100% Master Drilling Colombia SAS (Colombia)
  - 100% Orbit Insurance Ltd (Anguilla)
  - 80% Drilcorp Burkina Faso SA (Burkina Faso)
  - 80% Drillcorp Cote d'Ivoire SA (Cote d'Ivoire)
  - 100% Master Drilling Australia (Pty) Ltd (Australia)
  - 100% Master Drilling Guatemala SA (Guatemala)
  - 100% Master Drilling RDC SPRL (DRC)
  - 100% Jiangsu Master Mining Engineering Technology Company Ltd (China)
  - 100% Master Drilling Malta Ltd (Malta)
    - 100% Master Drilling Chile División Raise Borer SpA (Chile)
  - 100% Martwick Ltd (Ireland)
  - 100% Master Drilling Ghana Ltd (Ghana)
  - 100% Drilling Techinical Services SAC (Peru)
  - 100% DCP Properties SAC (Peru)
  - 100% Bergteamet Raiseboring Europe AB (Sweden)
  - 90% Master Drilling USA LLC (USA)
  - 100% Master Drilling Mali SARL (Mali)
  - 100% MD Drilling Services Tanzania Limited (Tanzania)
  - 100% Master Drilling Sierra Leone Ltd (Sierra Leone)
  - 100% Jiangsu Master Drilling Co Ltd (China)
  - 100% Master Drilling Honduras SADCV (Honduras)
  - 100% Master Drilling Canada Ltd (Canada)
- 100% Raisebore Rental (Pty) Ltd (South Africa)
- 74% Drilling Technical Services (Pty) Ltd (South Africa)
  - 26% Drilling Technical Servic-es (Pty) Ltd (South Africa)
- 100% Master Drilling (Pty) Ltd (South Africa)
- 74% Master Drilling Exploration (Pty) Ltd (South Africa)
  - 26% Master Drilling Exploration (Pty) Ltd (South Africa)
- 100% Master Drilling Exploration Namibia (Pty) Ltd (Namibia)

KEY

OPERATIONAL | DORMANT | BEE PARTNER Mosima & Epha | REGISTRATION IN PROGRESS | 3rd PARTY